

SRL:SEC:SE: 2020-21/30

21 July, 2020

The Manager
Listing Department,
National Stock Exchange of India Limited
(Symbol: SPENCERS)
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

The General Manager
Department of Corporate Service,
BSE Limited
(Scrip Code: 542337)
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai – 400 001

The Secretary
The Calcutta Stock Exchange Limited
(Scrip Code: 30028)
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Compliance under Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure) Requirements Regulations, 2015, please find enclosed herewith statement on related party transactions of the Company on a consolidated basis for the half year ended 31st March, 2020

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For Spencer's Retail Limited



Rama Kant
Company Secretary
(FCS-4818)

Encl: As above

Spencer's Retail Limited

(formerly known as RP-SG Retail Limited)

Consolidated Half Yearly Disclosure of Related Party Transactions**1 Related party disclosure****(i) Parent-under de facto control as defined in Ind AS - 110**

1) Rainbow Investments Limited

(ii) Entities under common control (where transactions have taken place during the period / balances outstanding) :

- | | |
|---|--|
| 1) Au Bon Pain Café India Limited | 9) Open Media Network Private Limited |
| 2) Bowlopeda Restaurants India Limited | 10) Phillips Carbon Black Limited |
| 3) CESC Limited | 11) Quest Properties India Limited |
| 4) First Source Solutions Limited | 12) RPG Power Trading Co. Limited |
| 5) Guiltfree Industries Limited | 13) Saregama India Limited |
| 6) Kolkata Games and Sports Private Limited | 14) Duncan Brothers & Co. Limited |
| 7) Integrated Coal mining Limited | 15) Haldia Energy Limited |
| 8) Accurate Commodeal Private Limited | 16) Great Wholesale Club Limited - Gratuity fund |

(iii) Key Managerial Personnel

- | | |
|--|--|
| 1) Sanjiv Goenka - Non-Executive Director and Chairman (w.e.f. 14th November 2018) | 9) Rajarshi Banerjee - Director (upto 27th November 2018) |
| 2) Shashwat Goenka - Non-Executive Director (w.e.f. 14th November 2018) | 10) Devendra Chawla - Chief Executive Officer & Managing Director (w.e.f. 11th February, 2019) |
| 3) Utsav Parekh - Independent Director (w.e.f. 14th November 2018) | 11) Rahul Nayak - Whole-time Director (w.e.f. 14th November 2018) |
| 4) Pratip Chadhuri - Independent Director (w.e.f. 14th November 2018) | 12) Kumar Tanmay - Chief Financial Officer (w.e.f. 14th August 2019) |
| 5) Rekha Sethi - Independent Director (w.e.f. 14th November 2018) | 13) Arvind Kumar Vats - Chief Financial Officer (w.e.f. 14th November 2018 upto 1st July) |
| 6) Debanjan Mandal - Independent Director (w.e.f. 11th February, 2019) | 14) Rama Kant - Company Secretary (w.e.f. 11th February, 2019) |
| 7) Sunil Bhandari - Director (upto 14th November 2018) | 15) Navin Kumar Rathi - Company Secretary (from 14th November 2018 upto 10th February 2019) |
| 8) Gautam Ray - Director (upto 14th November 2018) | |

(b) Details of transactions entered into with the related parties:

₹ in Lakhs

Particulars	Entities under common control		Key Managerial Personnel	
	For the year ended	For the year ended	For the year ended	For the year ended
	31st March 2020	31st March 2019	31st March 2020	31st March 2019
Transactions :				
Sale of goods	440.15	110.36	-	-
Purchases of stock-in-trade	370.05	288.38	-	-
Rendering of services	1,447.22	801.59	-	-
Contribution for Gratuity fund	230.00	261.52	-	-
Receiving of services	14.67	-	-	-
Remittance of collection	22.45	-	-	-
Electricity expenses	208.19	170.14	-	-
Recovery of expenses incurred	29.79	458.88	-	-
Rent expenses	850.44	677.29	-	-
Security deposits paid	4.59	1.82	-	-
Security deposits received	-	1.93	-	-
Short term employee benefits	-	-	799.45	143.46
Retirement benefits	-	-	30.31	14.35
Reimbursement of expenses	-	-	32.86	6.86
Sitting fees to directors	-	-	49.00	8.00

Balances outstanding :	As at 31st March 2020	As at 31st March 2019	As at 31st March 2020	As at 31st March 2019
Balances outstanding :				
Receivable against sale of goods	186.84	3.13	-	-
Payable for purchases of stock-in-trade	81.87	42.68	-	-
Receivable against reimbursement	29.79	46.51	-	-
Payable for rental expenses	38.93	-	-	-
Payable for services received	60.67	163.86	-	-
Payable for Remittance of collection	22.45	-	-	-
Receivable for services rendered	-	288.51	-	-
Security deposit receivable	136.83	134.05	-	-
Security deposit payable	47.68	62.91	-	-

Notes:

- (i) The Group's principal related parties consist of Rainbow Investments limited and key managerial personnel. The Group's material related party transactions and outstanding balances are with related parties with whom the Group routinely enters into transactions in the ordinary course of business.
- (ii) Key Managerial Personnel are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS 19 '- 'Employee Benefits' in the financial statements. As these employees benefits are lump sum amounts provided on the basis of actuarial valuation the same is not included above.

